



The Central bank of the Republic of Uzbekistan



The Role of Finance in the social infrastructure development of the Republic of Uzbekistan

Gennadiy Pak
**Deputy Director of
Foreign Exchange Regulation and
External Relations Department of
Central Bank of the Republic of Uzbekistan**

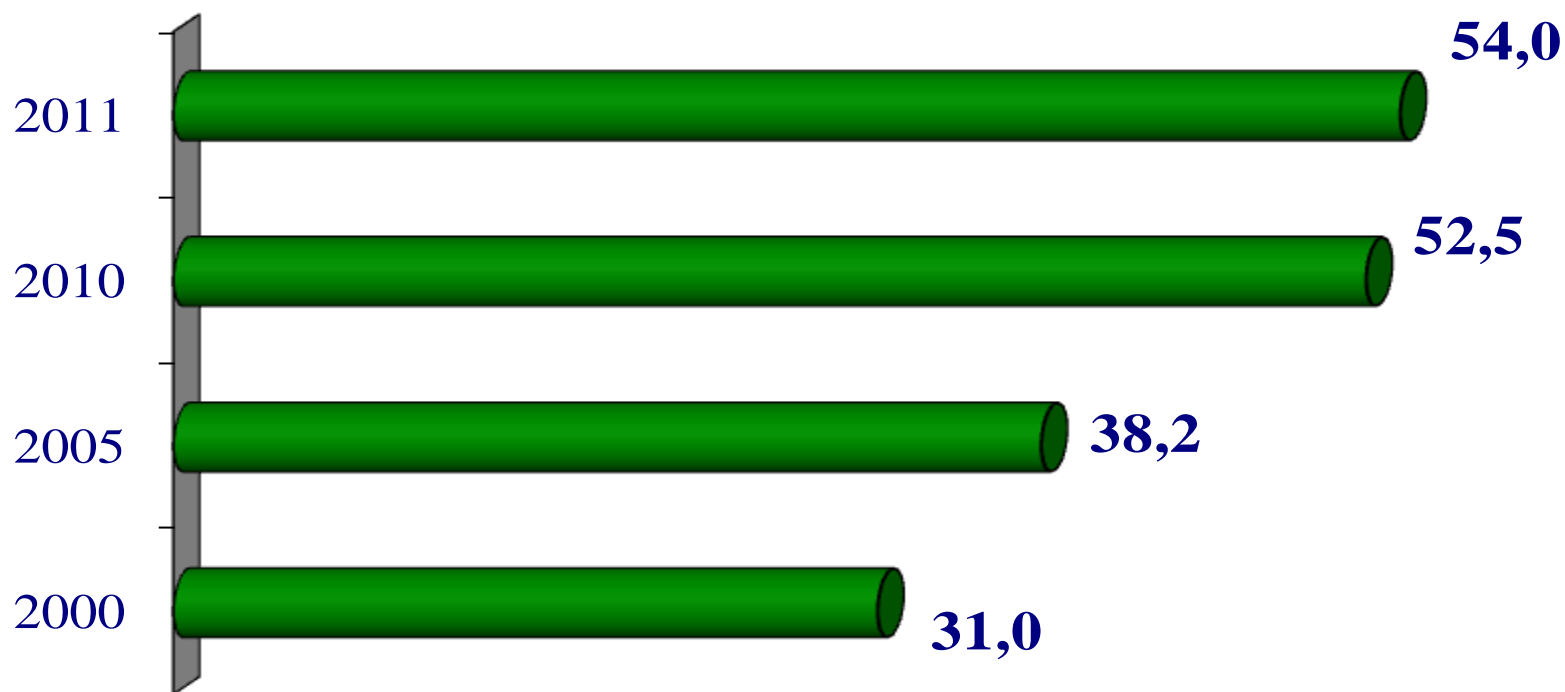


**«Further improvement of the well-being of the family –
is the basis for welfare of all our people».**

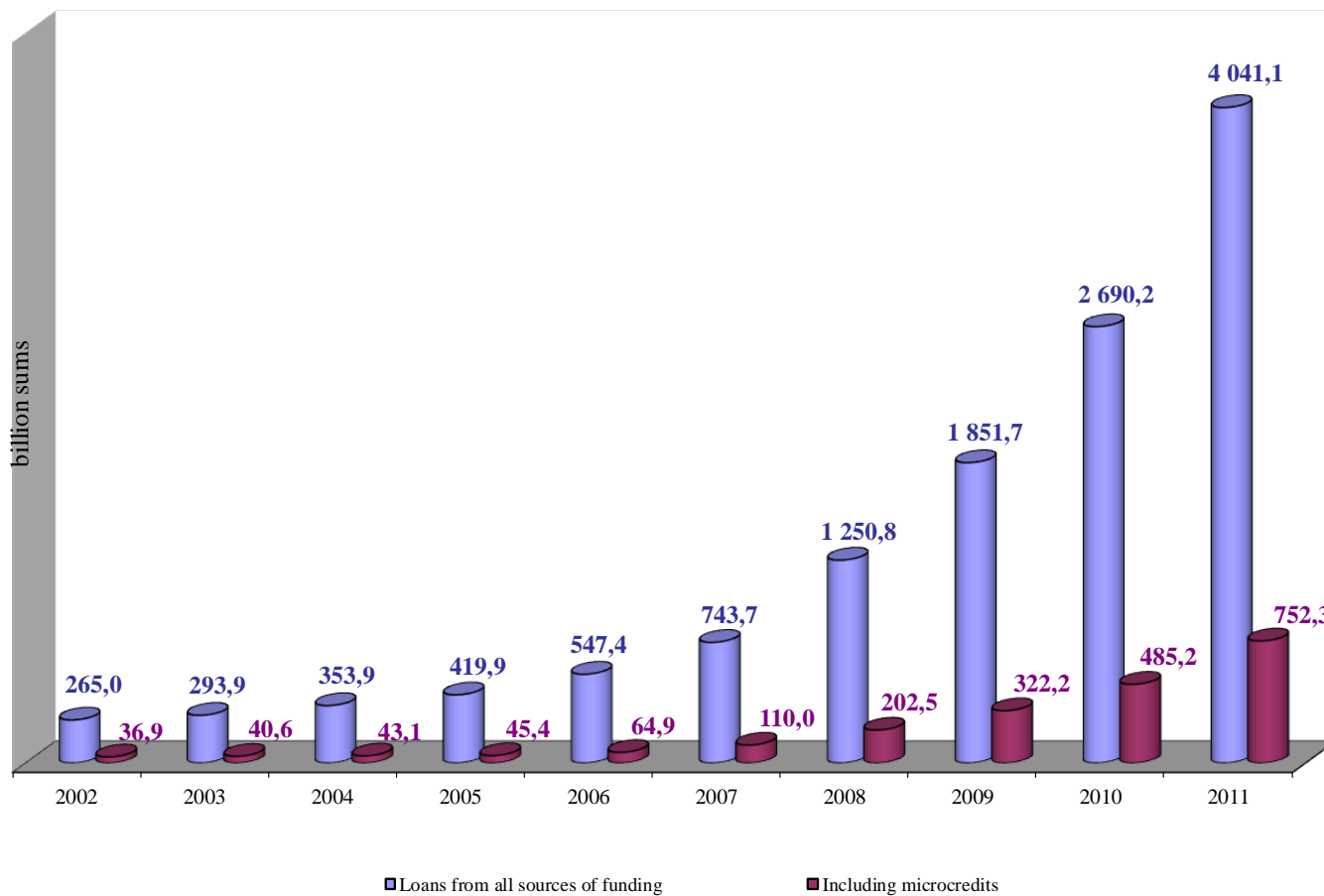
I. Karimov



The share of small business in GDP (%)



Over the past 10 years
the volume of credits allocated to small businesses, has
increased 15-fold



Funds allocated by commercial banks on social development in 2012



№	Main priorities	2012 (forecast)
1.	Total (<i>billion. sums</i>)	4 377,1
	<i>including:</i>	
1.1.	Microcredits	843,1
1.2.	Microcredits for graduates of professional colleges to carry out business activities	28,3
1.3.	Microfinance services provided by Microcreditbank	202,8
1.4.	Microcredits allocated to private plots and dekhkan farms to purchase livestock	62,1
1.5.	Loans for women-entrepreneurs	365,4
1.6.	Loans allocated to enterprise-producers of food products	760,5
1.7.	Loans allocated to enterprises producing non-food consumer products	771,1
1.8.	Loans issued by special funds on concessional lending	40,0
1.9.	Loans allocated to the development of family businesses and crafts	60,0
1.10.	Loans allocated to the development of services	336,0
1.11.	Loans issued by credit lines of international financial institutions (U.S. million)	129,5

«Family entrepreneurship Law of the Republic of Uzbekistan»:



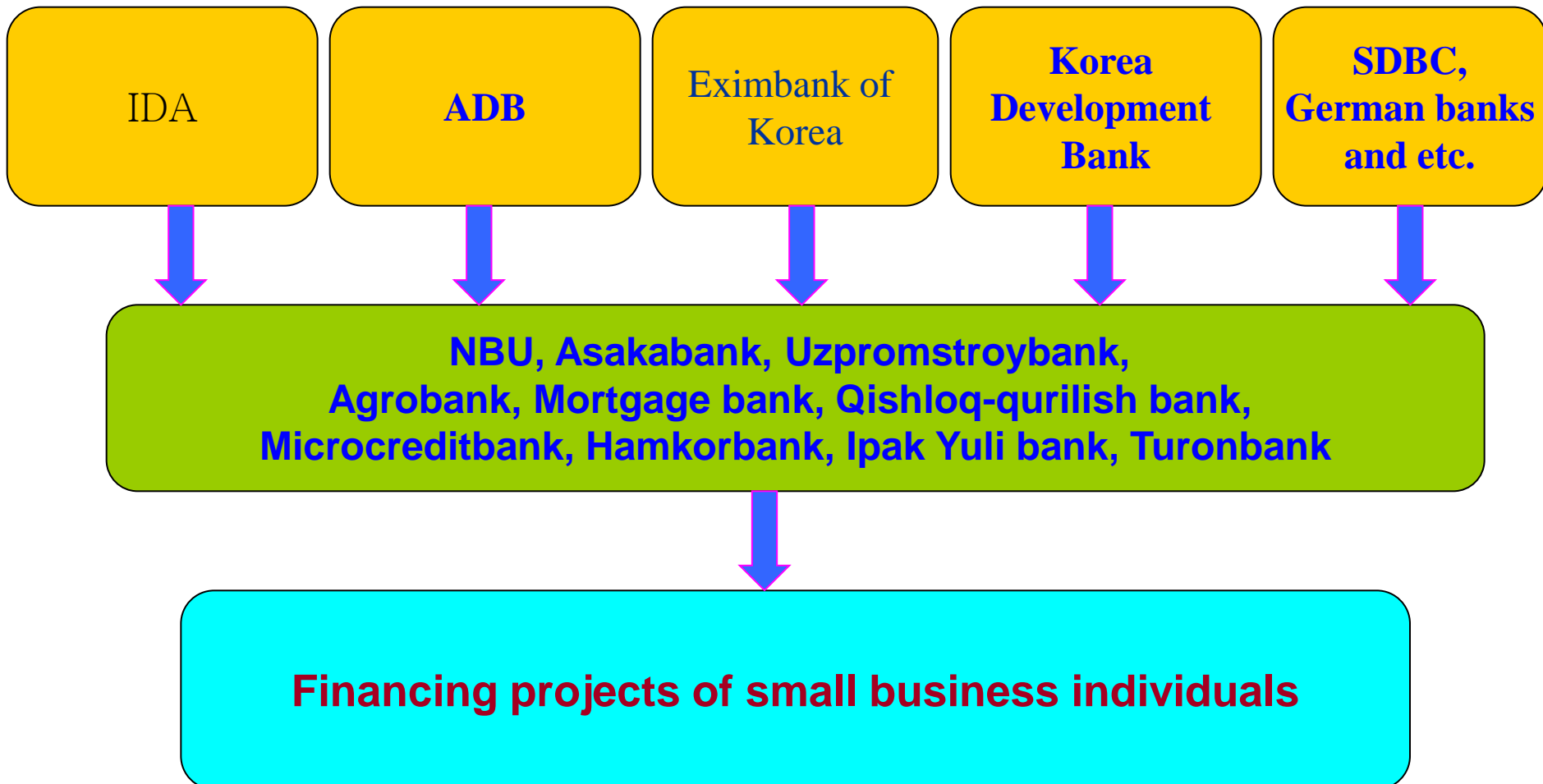
(published on April 27, 2012)

- Implemented a new legal form of economic activity as a family business;
- Clearly defined parties, the scope and legal basis for the organization of family business;
- For a family business established a simplified procedure for registration and liquidation, access to public infrastructure, the use of premises in the process of entrepreneurial activity.

In connection with the adoption of “Family entrepreneurship Law of the Republic of Uzbekistan” will be revised regulatory framework for crediting domestic entrepreneurship.



Cooperation with IFIs to finance projects of small businesses





Availability of banking services

The number of bank accounts

Availability of banking services:
49.7 per 100 thousand of the adult
population
(over 30 is considered high)

The number of bank accounts
opened by individuals in banks:
1026 units per one thousand of
the adult population
(over 1,000 is considered high)



***THANK YOU FOR YOUR
ATTENTION!***